OIC Run-Off Limited

The London and Overseas Insurance Company Limited
(Both in Scheme of Arrangement) (together "the Companies")

Amending Scheme of Arrangement ("Amending Scheme")

As you know from previous updates, the expected date of a final Payment Percentage distribution for the Companies has been delayed as a result of various uncertainties, including in relation to tax. A proposed solution is being developed which, if and when finalised, the Court will be asked to confirm. We will post a further update to this website by 1 October or sooner if we are able to provide any definitive information regarding the proposal.

DY Schwarzmann
Joint Scheme Administrator
27 July 2022